

HARDWYN INDIA LIMITED

Statement of Computation of Pre and Post Merger Net Worth of Hardwyn India Limited

As on 31st July 2022.

We, the statutory auditors of **HARDWYN INDIA LIMITED**, (hereinafter referred to as "**Company**"), having Registered Office at B-101, Phase -1, Mayapuri, New Delhi -110064 pursuant to SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 and SEBI Master Circular SEBI/HO/CFD/DIL1/CIR/P/2021/0000000665 dated November 23, 2021, have examined financial statement signed by us. All the relevant certificate and Audited Financial Statement of Fiba Hardwyn Locks Limited (The Transferor Company) as on 31st July 2022, and Scheme duly approved by the Board of Director of the Company at its meeting held on 21st October 2022 and have found it to be in accordance with.

(Rs. In Thousands)

Particular		Pre-Merger (As at 31-07-2022)	Post-Merger (As at 31-07-2022)
Authorized Share Capital		1,56,000.00	2,24,000.00
Equity-Issued & Paid Up	A	1,52,996.97	2,18,883.47
Free Reserve		-	-
General Reserve		10,942.43	12,019.67
Surplus in the Statement of Profit and Loss		-	-
Total Free Reserve	B	10,942.43	12,019.67
Net Worth	A+B	1,63,939.40	2,30,883.14

Note:

- 1) The aforesaid computation has-been made solely as per requirements of the stock exchange for filling along with the Proposed Composite Scheme of Amalgamation between Fiba Hardwyn Locks Limited with Hardwyn India Limited and their shareholders ('Proposed Scheme') having the 'appointed date' of 12th October, 2022 which is approved by the Board of Directors of Hardwyn India Limited and Fiba Hardwyn Locks Limited on 21st October 2022 and is not to be considered for any other purpose."
- 2) The figures stated above have been arrived at on the basis of figures extracted from the audited financial statements of Hardwyn India Limited for the period ended 31st July 2022.



Branches :

LUDHIANA | JAIPUR | GURUGRAM | CHANDIGARH | MOHALI | FAZILKA | MUKTSAR

- 3) The above 'net worth' has been calculated as per formula
i.e Net Worth = Equity Share Capital +Free Reserve-Miscellaneous Expenditure Write off.
- 4) The responsibility of preparation of Draft Scheme in accordance with relevant laws and regulations is of the Board of Directors of the Company, and we have audited the Balance Sheet after examination of Books of Accounts and all the other relevant information and documents as required for the said purpose and as per accounting standards, as applicable.
- 5) This certificate is being issued by us, at the request of the Company for onward Submission to the Bombay Stock Exchange Limited and National Stock Exchange of India Limited and should not be used for any other purpose without our prior written consent.
- 6) The above said certificate is based upon Forwarding Letter, Audited Balance Sheet as on 31st July 2022 and other relevant documents/details provided to us.

**For S.S.Periwal & Co,
Chartered Accountants
Firm Regn no.001021N**



**CA. Anand Grover
(Partner)
M.No: 097954
Place: New Delhi
Date: 04.11.2022
UDIN:22097954BCCMLT5828**

FIBA HARDWYN LOCKS LIMITED

Statement of Computation of Pre and Post Merger Net Worth of Fiba Hardwyn Locks Limited

As on 31st July 2022.

We, the statutory auditors of **FIBA HARDWYN LOCKS LIMITED**, (hereinafter referred to as "Company"), having Registered Office at **C-147, Mayapuri Industrial Area, Phase - II, New Delhi - 110064** pursuant to SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 and SEBI Master Circular SEBI/HO/CFD/DIL1/CIR/P/2021/0000000665 dated November 23, 2021, have examined financial statements signed by us. All the relevant certificate and Audited Financial Statement of Fiba Hardwyn Locks Limited (The Transferor Company) as on 31st July 2022, and Scheme duly approved by the Board of Director of the Company at its meeting held on 21st October 2022 and have found it to be in accordance with. The details of Net Worth is as under:-

(Rs. In Thousands)

Particular		Pre-Merger (As at 31-07-2022)	Post-Merger (As at 31-07-2022)
Authorized Share Capital		68,000.00	-
Equity-Issued & Paid Up	A	65,866.80	-
Free Reserve		-	-
General Reserve		1,077.24	-
Surplus in the Statement of Profit and Loss		-	-
Total Free Reserve	B	1,077.24	-
Net Worth	A+B	66,944.04	-

Note:

- 1) The aforesaid computation has-been made solely as per requirements of the stock exchange for filling along with the Proposed Composite Scheme of Amalgamation between Fiba Hardwyn Locks Limited with Hardwyn India Limited and their shareholders ('Proposed Scheme') having the 'appointed date' of 12th October, 2022 which is approved by the Board of Directors of Hardwyn India Limited and Fiba Hardwyn Locks Limited on 21st October 2022 and is not to be considered for any other purpose."
- 2) The figures stated above have been arrived at on the basis of figures extracted from the audited financial statements of Fiba Hardwyn Locks Limited for the period ended on 31st July 2022.



Branches :

LUDHIANA | JAIPUR | GURUGRAM | CHANDIGARH | MOHALI | FAZILKA | MUKTSAR

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i.e Net Worth = Equity Share Capital +Free Reserve-Miscellaneous Expenditure Write off.
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- 5) This certificate is being issued by us, at the request of the Company for onward Submission to the Bombay Stock Exchange Limited and National Stock Exchange of India Limited and should not be used for any other purpose without our prior written consent.
- 6) The above said certificate is based upon Forwarding Letter, Audited Balance Sheet as on 31st July 2022 and other relevant documents/details provided to us.

**For S.S.Periwal & Co,
Chartered Accountants
Firm Regn no.001021N**



**CA. Anand Grover
(Partner)**

M.No: 097954

Place: New Delhi

Date: 04.11.2022

UDIN:22097954BCCMAR9814