



Garv Industries Limited

CIN : U74990DL2017PLC324826

Corp. Off. : 8885/2, Multani Dhanda, Paharganj, New Delhi-110055

Regd. Off. : B-502, Statesman House, 147, Barakhamba Road, New Delhi-110001

E-mail : info@garvindustries.com, Website : <http://www.garvindustries.com>

Tel. No. : 011-23629277, Mob. : +91-9999999202

21st May, 2018

To,

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai-400001.

Subject: Outcome of the Board Meeting held on May 21, 2018.

Ref: Intimation under Regulation 30 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015.

Dear Sir/Ma'am,

It is hereby informed that the Board of Directors of the Company in their meeting held on Monday, May 21, 2018, have approved the Audited Standalone Financial Results for the half year and year ended March 31, 2018, in compliance with Regulation 33 of SEBI (LODR) Regulations, 2015.

A copy of the said financial results along with the Audit Report of the Statutory Auditors thereon is enclosed herewith.

The meeting of the Board of Directors commenced at 3:00 P.M. and concluded at 09:00 P.M.

Please take the same on your record and acknowledge the same.

**For and on behalf of
Garv Industries Limited**

**Rishu Agarwal
Managing Director
DIN: 02960289**

**Add.: 8885/2, Multani Dhanda
Paharganj, New Delhi-110055**





Sadana & Co.
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To
The Board of Directors of
GARV INDUSTRIES LIMITED

- 1- We have audited the yearly Standalone financial results of **Garv Industries Limited** ("the company") for the year ended 31st March, 2018 together with notes thereon attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI circular no CIR/CFD/FAC/62/2016 dated 5th Jul 2016.

These financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

- 2- We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion. In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit/ loss and other financial information for the year ended 31st March, 2018.

For **Sadana & Co**
Chartered Accountants
Firm Reg. No. 011616N



CA Manoj Gupta
Partner
M. No. 504918
Noida, Dated 21st May'2018



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(In Rs.)

Statement of Assets and Liabilities			
Particulars		As at 31.03.2018	As at 31.03.2017
		(Audited)	Audited
A.	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	37,644.44	-
	(b) Capital work-in-progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible Assets	-	-
	(f) Intangible Assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Investments accounted for using equity method	-	-
	(i) Financial Assets	-	-
	(i) Investments	-	-
	(iii) Trade Receivables	-	-
	(iii) Loans	-	-
	(iii) Others	-	-
	(j) Deferred tax assets (Net)	-	-
	(k) Other non-current Assets	-	-
	Total Non-Current Assets	37,644.44	-
2	Current assets		
	(a) Inventories	621,580.86	-
	(b) Financial Assets	-	-
	(i) Investments	-	-
	(ii) Trade receivables	88,472,090.54	-
	(iii) Cash and cash equivalents	1,604,073.88	-
	(iv) Bank Balances other than (iii) above	-	-
	(v) Loans	3,896.68	-
	(vi) Others	-	-
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets	2,568,500.00	-
	Total Current Assets	93,069,941.76	-
	TOTAL ASSETS	93,127,586.20	-
B.	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital	70,000,000.00	-
	(b) Other Equity (Reserves & Surplus)	726,949.70	-
	Total Equity	70,726,949.70	-
	Liabilities		
2	Non-current liabilities		
	(a) Financial Liabilities	-	-
	(i) Borrowings	-	-
	(ii) Trade Payables	-	-
	(iii) Other financial liabilities (other than those specified in item (b), to be eq	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	2,449.00	-
	(d) Other non-current liabilities	-	-
	Total Non-current liabilities	2,449.00	-
3	Current liabilities		
	(a) Financial Liabilities	-	-
	(i) Borrowings	-	-
	(ii) Trade Payables	22,047,138.00	-
	(iii) Other financial liabilities (other than those specified in item (c))	-	-
	(b) Other current liabilities	5,562.50	-
	(c) Provisions	345,487.00	-
	(d) Current Tax Liabilities (Net)	-	-
	Total Current liabilities	22,998,187.50	-
	TOTAL EQUITY AND LIABILITIES	93,127,586.20	-

For and on behalf of
 Garv Industries Limited

Rishu Agarwal
 Managing Director
 DIN: 2960289



Date: 21/04/2018
 Place: New Delhi



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STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED 31ST MARCH 2018

(Rs.)

Particulars	Half Year ended			Year ended	
	31.03.2018 (un-audited)	30.09.2017 (Un-audited)	31.03.2017 (Un-audited)	31.03.2018 (Audited)	31.03.2017 (Audited)
1 Income					
a) Revenue from operations	181,460,945.11	-	-	181,460,945.11	-
b) Other Income	30,972.00	-	-	30,972.00	-
c) Total Income	181,491,917.11	-	-	181,491,917.11	-
2 Expenses					
a) Cost of materials consumed	-	-	-	-	-
b) Purchases of stock-in-trade	179,472,492.78	-	-	179,472,492.78	-
c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(621,380.56)	-	-	(621,380.56)	-
d) Excise duty	-	-	-	-	-
e) Employee benefits expense	677,000.00	-	-	677,000.00	-
f) Finance costs	15,746.12	-	-	15,746.12	-
g) Depreciation and amortisation expense	10,129.00	-	-	10,129.00	-
h) Other expenses	963,244.37	-	-	963,244.37	-
Total Expenses	180,517,031.41	-	-	180,517,031.41	-
3 Profit (+) / Loss (-) before Exceptional Items and Tax (1-2)	974,885.70	-	-	974,885.70	-
4 Exceptional Items	-	-	-	-	-
5 Profit (+) / Loss (-) before Extraordinary items and tax (3-4)	974,885.70	-	-	974,885.70	-
6 Extraordinary items	-	-	-	-	-
7 Profit before Tax (5-6)	974,885.70	-	-	974,885.70	-
8 Tax expense					
Current Tax	245,487.00	-	-	245,487.00	-
Deferred Tax	2,449.00	-	-	2,449.00	-
9 Profit/(Loss) for the period from continuing operations(7-8)	726,949.70	-	-	726,949.70	-
10 Profit/(Loss) for the period from discontinued operations	-	-	-	-	-
11 Tax expense of discontinued operations	-	-	-	-	-
12 Net Profit/(Loss) from Discontinued operations (after tax) (10-11)	-	-	-	-	-
13 Profit/(Loss) for the period (9+12)	726,949.70	-	-	726,949.70	-
14 Other Comprehensive Income					
A (i) Items that will not be reclassified to profit or Loss	-	-	-	-	-
(ii) Income Tax relating to items that will not be reclassified to profit or Loss	-	-	-	-	-
B (i) Items that will be reclassified to profit or Loss	-	-	-	-	-
(ii) Income Tax relating to items that will be reclassified to profit or Loss	-	-	-	-	-
15 Total Comprehensive Income for the period (Comprising Profit/(Loss) and other Comprehensive Income for the period)	-	-	-	-	-
16 Paid up equity share capital (Face Value per share: Rs. 1.0)	70,000,000.00	-	-	70,000,000.00	-
17 Reserves excluding Revaluation reserves					
Earning per share (for Continuing operation) (Rs.) (Nominal Value Rs. 10 per share)					
Basic	0.10	-	-	0.10	-
Diluted	0.10	-	-	0.10	-
18 Earning per share (for discontinuing operation) (Rs.) (Nominal Value Rs. 10 per share)					
Basic	-	-	-	-	-
Diluted	-	-	-	-	-
19 Earning per share (for discontinued & continuing operation) (Rs.) (Nominal Value Rs. 10 per share)					
Basic	-	-	-	-	-
Diluted	-	-	-	-	-

- Note 1] Since the Company was incorporated on 12/10/2017, hence the figures for the previous half year ended 30/09/2017 are not available.
 2] The figures for the half year ended 31/03/2018 are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures up to half year ended 30/09/2017 of the current financial year.
 3] The Financial results were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 21 May, 2018.
 4] The Company does not have more than one reportable segment in terms of IAS-108 hence segment wise reporting is not applicable.
 5] We confirm and declare that the Audit Report of the Auditors is with an Unmodified Opinion and it doesn't contain any audit observation(s), reservation(s), adverse comment(s) or qualification(s).

For and on behalf of
 Garv Industries Limited

Rishu Agarwal
 Managing Director
 DIN: 2962899



Date: 21/04/2018
 Place: New Delhi